



EDGEWATER BAPTIST CHURCH
EDUCATIONAL LOAN {EBCEL}
COMMITTED LETTER

I, the undersigned _____ (*Name of Debtor*) hereby confirm and acknowledge to _____ (*Name of Creditor*), hereinafter called *creditor*, that I am indebted to said creditor in the amount of _____ (\$ _____) dollars as of the date set forth below. The amount includes any and all legally permitted charges, including accrued interest, up to the date set forth below. I acknowledge and agree that I incurred said debt and I am solely responsible for repayment of it to creditor. I also agree and acknowledge that I have no defense should the creditor use this document in a court of laws as a confession of judgement on my part (where legally permissible). I have promised and agreed to pay the entire amount by _____ (*date*), and I will pay _____ (\$ _____) of the amount of said debt on or before the _____ (*date*) of each month beginning _____ (*date*), until the total amount outstanding is paid. I have agreed that the entire amount of said Debt will be paid on or before _____ (*date*).

I signed this document on the _____ (*date*) in front of the Witness named below.

Name of Debtor

Signature of Debtor

Name of Creditor

Signature & Seal of Creditor

Name of Witness

Signature of Witness